

Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-08
EA-12 FRB-01 INR-07 IO-14 NEA-10 NSAE-00 USIA-15
OPIC-06 SP-02 TRSE-00 LAB-04 SIL-01 AGRE-00
OMB-01 SS-15 /115 W
-----005467 131208Z /15

R 131030Z JAN 78
FM AMEMBASSY OSLO
TO SECSTATE WASHDC 5060
INFO AMEMBASSY COPENHAGEN
AMEMBASSY PARIS
AMEMBASSY STOCKHOLM

UNCLAS OSLO 0201

PARIS FOR OECD

E.O. 11652: N/A
TAGS: EFIN, ELAB, ETRD, NO
SUBJECT: ECONOMIC INDICATORS ON SMALLER OECD COUNTRIES: NORWAY

REFS: (A) STATE 270634, 11/04/76, (B) STATE 096318

1. FOLLOWING ARE ECONOMIC INDICATORS AVAILABLE DECEMBER 31, 1977.

2. OUTPUT AND DEMAND.

INDICES FOR INDUSTRIAL PRODUCTION AND RETAIL TRADE ARE REPRESENTED
BY SEASONALLY CORRECTED DATA. FOR THE PURPOSE OF COMPARISON,
FIGURES FOR THE SAME MONTHS IN 1976 ARE GIVEN IN PARANTHESIS.

A.1. INDUSTRIAL PRODUCTION INDEX (SEASONALLY CORRECTED) (1970 BASE)
OCTOBER: MANUFACTURING: 114 (115)
MINING, EXCLUDING OFFSHORE PETROLEUM: 120 (117)
ELECTRIC POWER SUPPLY: 127 (141)

A.2. GROSS NATIONAL PRODUCT: NO NEW FIGURES.
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A.3. RETAIL SALES INDEX (SEASONALLY CORRECTED, 1975 BASE)
OCTOBER: 134 (120)

A.4. OUTPUT OF IMPORTANT PRODUCTS. CRUDE PETROLEUM:
NO NEW FIGURES.

3. B. PRICE INDICES.

B.1. CONSUMER PRICE INDEX (1974 BASE) NOVEMBER 15: 136.1

B.2. WHOLESALE INDEX (1961 BASE) NOVEMBER: 223

B.3. EXPORT PRICE INDEX. NO NEW FIGURE.

4. C. FINANCES.

C.1. MONEY SUPPLY. NO NEW FIGURES.

C.2. REPRESENTATIVE INTERESTS RATES. NO NEW FIGURES.

C.3. OUTSTANDING CREDITS FROM COMMERCIAL AND SAVINGS
BANKS TO PRIVATE AND PUBLIC SECTORS (MILLION KRONER).
OCTOBER 31: COMMERCIAL BANKS: 38.069, SAVINGS BANKS: 29,345.

5. D. CENTRAL GOVERNMENT FINANCES. NO NEW FIGURES.

6. E. LABOR MARKET. OCTOBER UNEMPLOYMENT: 15,000

E.1. SAMPLE STUDY OF EMPLOYMENT AND UNEMPLOYMENT.
NO NEW FIGURES.

E.2. WAGE INDEX FOR WORKERS IN MANUFACTURING.
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NO NEW FIGURES.

7.F. TRADE AND PAYMENTS.

F.1. EXPORT VALUE (MILLION KRONER) NOVEMBER,
INCLUDING SHIPS: 3,732, EXCLUDING SHIPS: 3,236.

F.2. IMPORT VALUE (MILLION KRONER)
OCTOBER, INCLUDING SHIPS: 6,452.
NOVEMBER, INCLUDING SHIPS: 5,845, EXCLUDING SHIPS: 5,700.

F.3. FOREIGN TRADE VOLUMES. NO NEW FIGURES.

F.4. CURRENT ACCOUNT (MILLION KRONER).
JANUARY-SEPTEMBER DEFICIT: 20,065.
FINANCED BY: GOVERNMENT: 5,195.
FINANCIAL INSTITUTIONS: 421
OTHERS (MAINLY SHIPOWNERS AND OIL COMPANIES): 11,444.
STATISTICAL ERRORS AND OMISSIONS: 3,005.

F.5. NET GOLD AND FOREIGN EXCHANGE RESERVES (MILLION KRONER).
SEPTEMBER 30: 10,145.

8. INVENTORIES AND ORDERS. NO NEW FIGURES.

9. UNLESS OTHERWISE STATED, THE SOURCE IS CENTRAL BUREAU OF
STATISTICS.

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Message Attributes

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Disposition Event:
Disposition History: n/a
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